

NOTIFICATION OF TRANSACTIONS OF DIRECTORS, PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY OR CONNECTED PERSONS

This form is intended for use by an *issuer* to make a *RIS* notification required by *DR* 3.1.4R(1).

- (1) An *issuer* making a notification in respect of a transaction relating to the *shares* or debentures of the *issuer* should complete boxes 1 to 16, 23 and 24.
- (2) An *issuer* making a notification in respect of a derivative relating to the *shares* of the *issuer* should complete boxes 1 to 4, 6, 8, 13, 14, 16, 23 and 24.
- (3) An *issuer* making a notification in respect of options granted to a *director/person discharging managerial responsibilities* should complete boxes 1 to 3 and 17 to 24.
- (4) An *issuer* making a notification in respect of a *financial instrument* relating to the *shares* of the *issuer* (other than a debenture) should complete boxes 1 to 4, 6, 8, 9, 11, 13, 14, 16, 23 and 24.

Please complete all relevant boxes in block capital letters.

1. Name of the *issuer*

Victrex plc

2. State whether the notification relates to (i) a transaction notified in accordance with *DR* 3.1.4R(1)(a); or

(ii) *DR* 3.1.4(R)(1)(b) a disclosure made in accordance with section 324 (as extended by section 328) of the Companies Act 1985; or (iii) both (i) and (ii)

(iii) Mr David Hummel and Mr Michael Peacock

(i) Mr Tim Cooper

3. Name of *person discharging managerial responsibilities/director*

Mr David Hummel

Mr Michael Peacock

Mr Tim Cooper

4. State whether notification relates to a *person* connected with a *person discharging managerial responsibilities/director* named in 3 and identify the *connected person*

NA

5. Indicate whether the notification is in respect of a holding of the *person* referred to in 3 or 4 above or in respect of a non-beneficial interest

As above

6. Description of *shares* (including *class*), debentures or derivatives or financial instruments relating to *shares*

Ordinary shares of 1p each in Victrex plc

7. Name of registered shareholders(s) and, if more than one, the number of *shares* held by each of them

As above

8 State the nature of the transaction

a) An award to Mr Tim Cooper of 13,487 options under the Victrex plc Long Term Incentive plan. The award, which was granted for nil consideration, takes the form of options to acquire ordinary shares for nil consideration, conditional upon the satisfaction of certain targets over a three year performance period.

b) Exercise of share options awarded under the 1999 Victrex plc Long Term Incentive Plan:

Mr David Hummel exercised 47,038 options granted on 6 April 2005 and 37,905 options granted on 15 December 2005 both at a nil exercise price.

Mr Michael Peacock exercised 35,849 options granted on 6 April 2005 and 26,814 options granted on 15 December 2005 both at a nil exercise price.

c) Sale of shares in order to fund the Directors' tax liabilities arising on the above exercise of options together with the associated dealing costs:

Mr David Hummel: 43,408 shares

Mr Michael Peacock: 25,769 shares

9. Number of *shares*, debentures or financial instruments relating to *shares* acquired

Mr Tim Cooper: 13,487 options under the Victrex plc 2009 Long Term Incentive Plan

10. Percentage of issued *class* acquired (*treasury shares* of that *class* should not be taken into account when calculating percentage)

NA

11. Number of *shares*, debentures or financial instruments relating to *shares* disposed

Mr David Hummel: 43,408 shares

Mr Michael Peacock: 25,769 shares

12. Percentage of issued *class* disposed (*treasury shares* of that *class* should not be taken into account when calculating percentage)

0.08%

13. Price per *share* or value of transaction

£8.11

14. Date and place of transaction

15 February 2010: Thornton Cleveleys, UK

15. Total holding following notification and total percentage holding following notification (any *treasury shares* should not be taken into account when calculating percentage)

Mr David Hummel:	3,850,475	4.63%
------------------	-----------	-------

Mr Michael Peacock:	124,487	0.15%
---------------------	---------	-------

Mr Tim Cooper:	0	NA
----------------	---	----

16. Date issuer informed of transaction

16 February 2010

If a person discharging managerial responsibilities has been granted options by the issuer complete the following boxes

17. Date of grant

15 February 2010

18. Period during which or date on which it can be exercised

15 February 2015 – 15 February 2020

19. Total amount paid (if any) for grant of the option

Nil

20. Description of *shares* or debentures involved (*class* and number)

Ordinary shares of 1p each

21. Exercise price (if fixed at time of grant) or indication that price is to be fixed at the time of exercise

Nil

22. Total number of *shares* or debentures over which options held following notification

Mr David Hummel: 189,149

Mr Michael Peacock: 118,355

Mr Tim Cooper: 13,487

23. Any additional information

24. Name of contact and telephone number for queries

Sonya Moore

01253 897 708

Name and signature of duly authorised officer of issuer responsible for making notification

Sonya Moore

Date of notification

17 February 2010

END